

BEE VERIFICATION CERTIFICATE

BROAD-BASED BLACK ECONOMIC EMPOWERMENT

COSREN SHIPPING AGENCY (PTY) LTD

Company Registration No: 1919/005869/07

VAT Number: 4570153306

Address Details: 29th Floor Old Mutual Centre, 303 Dr Pixley Kaseme Street, Durban, 4001

HAS BEEN EVALUATED IN TERMS OF SECTION 9(1) OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT 53 OF 2003, USING THE TRANSPORT SECTOR, MARITIME SUB-SECTOR SCORECARD FOR GENERIC ENTERPRISES.

BEE CONTRIBUTOR: LEVEL 5

SCORE RECOGNITION: 55% ≥ and < 65%

PROCUREMENT RECOGNITION: 80%

ELEMENT	TARGET	SCORE
Ownership Equity	20	0
Management Control	10	1
Employment Equity	15	13.53
Skills Development	15	12
Preferential Procurement	20	18.47
Enterprise Development	15	15
Socio-Economic Development	5	0
Total Score	100	60

B-BBEE STATUS	RESULT
Black Ownership %	0%
Black Female Ownership %	0%
Value Adding Enterprise	YES
Enterprise Development Beneficiary	NO
Empowering Supplier	YES
Certificate number	20544-140616
Date of Issue	14 JUNE 2016
Date of Expiry	13 JUNE 2017

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 14 June 2016 is available for inspection at the registered office of Cosren Shipping Agency (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Cosren Shipping Agency (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.



Shameema Ismail

Registration No.: 506422

B-BBEE Approved Registered Auditor

Audit Firm IRBA Registration No.: 921297

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